



GENERAL FORBEARANCE REQUEST

Mohican Loan Department

A forbearance is a period during which you are allowed to postpone making payments temporarily, allowed an extension of time for making payments, or temporarily allowed to make smaller payments than scheduled. A forbearance can be a mandatory forbearance meaning that the Mohican Loan Department must grant the forbearance if you qualify for the forbearance and supply all supporting documentation. A forbearance can also be a discretionary forbearance, meaning that the Loan Department may grant the forbearance but is not required to do so.

SECTION 1: BORROWER INFORMATION

Please enter or correct the following information.

Check this box if any of your information has changed.

Name _____

Address _____

City _____ State _____ Zip Code _____

Telephone - Primary _____

Telephone - Alternate _____

Email (Optional) _____

SECTION 2: FORBEARANCE REQUEST

Carefully read the entire form before completing it. Answer all questions in Section 2. The Mohican Loan Department has sole discretion in whether to grant your general forbearance request, and, if granted, for what period your forbearance will be applied. COVID-19 forbearances are a special one-time forbearance for up to four (4) months.

1. I am requesting a forbearance because I am experiencing a temporary hardship related to one of the following situations (check one):

- Hospitalization
- Approved FMLA leave from work
- Involuntary lay off or Termination
- Natural Disaster
- Active Duty or Active Service
- COVID-19 Related (4 month maximum forbearance)

2. If approved for a forbearance, I would like to:

- Temporarily stop making payments.
- Temporarily make smaller payments of per month. _____

3. I would like my forbearance to **begin** with the monthly payment that is due in the month and year below:

4. If approved for forbearance, I would like my forbearance to **end** in the month and year below, and begin making payments the following month:



Borrower Name _____

SECTION 4: ACCOUNT INFORMATION

Please disclose which type of loan you are requesting forbearance and the appropriate account number.

- Student Loan Account Number: _____
- Personal Loan Account Number: _____
- Home or Home Improvement Loan Account Number: _____
- Land Contract Account Number: _____
- Business Loan Account Number: _____

SECTION 4: BORROWER/ENDORSER UNDERSTANDINGS, CERTIFICATIONS, AND AUTHORIZATION

I understand that:

- I am not required to make payments of loan principal or interest during my forbearance.
- Mohican Loan Department has sole discretion in whether to grant my general forbearance request and for what dates it will be granted.
- My forbearance will end on the earlier of the end date that I requested, no more than 6 months from the date my forbearance begins, or when I exhaust any limit that my loan holder has on forbearance.
- I can request another forbearance after my forbearance ends if I am still experiencing financial hardship.
- Forbearances are processed in accordance with Mohican Loan Department policies.

I certify that:

- The information I have provided on this form is true and correct.
- I will provide additional documentation to my loan holder, if requested, to support my general forbearance request.
- I will repay my loans according to the terms of my promissory note, even if my request is not granted.

Signature is not required if form is submitted by an online request. The borrower's electronic submittal of a completed form provides evidence of borrower's intent.

Borrower's/Endorser's Signature _____ **Date** _____

SECTION 5: WHERE TO SEND THE COMPLETED FORBEARANCE REQUEST

Return the completed form and any documentation to:

Mohican Loan Department
PO Box 70
Bowler, WI 54416

amanda.stevens@mohican-nsn.gov and allen.quinney@mohican-nsn.gov